



## Unleash the power of diversification

Driven to do more.  **ATHENE**

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# Get the most out of your fixed indexed annuity

All fixed annuities offer tax deferred growth, protection from loss due to market downturns and an income you cannot outlive.<sup>1</sup> Fixed indexed annuities (FIAs) also allow you to pursue growth by allocating your money among one or more interest crediting strategies which give you the opportunity to earn interest credits based in part on the upward movement of an external stock market index. Because you're protected from losses in negative markets, Cap or Participation Rates will apply to any growth in the index.

## The benefit of diversifying

When fixed indexed annuities were first introduced, the S&P 500® was the benchmark used by most companies to calculate interest credits. Today, Athene offers several innovative index options developed specifically for FIAs. Because each has a unique methodology and design, they tend to perform differently in varying economic environments.

Since it's impossible to know which index will perform best at any given time, it's important to consider diversifying your premium allocation. By allocating your money across several different interest crediting strategies, you can...

- ▶ Spread risk by limiting your exposure to any one index
- ▶ Increase the probability of earning positive interest credits
- ▶ Seek more consistent returns in volatile markets

Taking advantage of the unique characteristics of multiple index options may be an effective way to achieve your long-term savings goals.

## Two important guarantees FIAs offer



- ▶ You will never lose money due to stock market risk or losses.
- ▶ Interest credits are locked in and cannot be lost due to future market downturns.

Diversification may be an effective way to achieve long-term savings goals.

## First, let's take a look at the index options available with an Athene fixed indexed annuity.

In addition to the S&P 500®, an index that tracks the 500 largest U.S. companies, Athene partners with other top names in banking and investments to offer a variety of complementary index options. These custom indices include volatility control mechanisms and provide exposure to a broad range of assets in the U.S. and internationally. These are typically available with 1- and 2-year crediting strategies.

<b>AI Powered Global Opportunities Index<sup>2</sup></b> Ticker: AIGO	2-Year Point-to-Point (Participation Rate)
	1-Year Point-to-Point (Participation Rate)
<b>AI Powered US Equity Index<sup>2</sup></b> Ticker: AIPEX	2-Year Point-to-Point (Participation Rate)
	1-Year Point-to-Point (Participation Rate)
<b>BNP Paribas Multi Asset Diversified 5 Index<sup>2</sup></b> Ticker: BNPIMAD5	2-Year Point-to-Point (Participation Rate)
	1-Year Point-to-Point (Participation Rate)
<b>Nasdaq FC Index<sup>2,3</sup></b> Ticker: BOFANFCC	2-Year Point-to-Point (Participation Rate)
	1-Year Point-to-Point (Participation Rate)
<b>S&amp;P 500 FC Index<sup>2</sup></b> Ticker: SPXFCdue	2-Year Point-to-Point (Participation Rate)
	1-Year Point-to-Point (Participation Rate)
<b>UBS Innovative Balanced Index<sup>2</sup></b> Ticker: UBSIBAL	2-Year Point-to-Point (Participation Rate)
	1-Year Point-to-Point (Participation Rate)
<b>S&amp;P 500® Index</b> Ticker: SPX	1-Year Point-to-Point (Cap Rate)

The full name of the S&P 500 FC Index is S&P 500 FC TCA 0.50% Decrement Index (USD) ER.

A fixed strategy with a 1-year guarantee is also available. 2-year strategies may not be available with all products.

## So, which strategy should you choose?

### The fact is, no single strategy performs best every year.

This chart compares the performance of each one-year strategy over the most recent 15 calendar-year period.

2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
AIGO 27.57%	AIGO 39.78%	AIGO 47.14%	AIGO 36.61%	AIGO 27.59%	AIPEX 40.46%	AIGO 47.73%	AIGO 11.70%	AIGO 37.44%	BOFANFCC 37.09%	AIGO 13.76%	AIGO 41.78%	AIGO 40.47%	UBSIBAL 25.87%	BNPIMAD5 0.00%
BNPIMAD5 8.25%	BOFANFCC 30.13%	UBSIBAL 27.15%	UBSIBAL 15.64%	BNPIMAD5 24.77%	BOFANFCC 36.20%	BNPIMAD5 23.59%	UBSIBAL 0.61%	UBSIBAL 19.38%	AIPEX 35.61%	UBSIBAL 0.00%	UBSIBAL 38.25%	BOFANFCC 27.20%	SPXFCdue 14.95%	AIPEX 0.00%
UBSIBAL 0.72%	AIPEX 26.06%	BNPIMAD5 19.07%	BNPIMAD5 10.81%	SPX 11.75%	SPXFCdue 33.33%	UBSIBAL 22.06%	BNPIMAD5 0.14%	BNPIMAD5 14.26%	SPXFCdue 34.69%	BOFANFCC 0.00%	BOFANFCC 34.93%	SPXFCdue 20.48%	BOFANFCC 12.96%	BOFANFCC 0.00%
BOFANFCC 0.00%	UBSIBAL 22.70%	AIPEX 18.74%	SPXFCdue 1.28%	UBSIBAL 10.93%	BNPIMAD5 24.12%	AIPEX 12.73%	AIPEX 0.00%	AIPEX 12.27%	AIGO 34.57%	AIPEX 0.00%	BNPIMAD5 31.21%	UBSIBAL 18.57%	SPX 11.75%	SPXFCdue 0.00%
AIPEX 0.00%	SPXFCdue 18.80%	SPXFCdue 15.27%	BOFANFCC 0.00%	AIPEX 10.73%	AIGO 17.79%	SPX 11.39%	BOFANFCC 0.00%	SPX 9.54%	UBSIBAL 24.40%	BNPIMAD5 0.00%	SPXFCdue 28.33%	SPX 11.75%	BNPIMAD5 9.49%	UBSIBAL 0.00%
SPXFCdue 0.00%	SPX 11.75%	BOFANFCC 12.21%	AIPEX 0.00%	SPXFCdue 8.78%	UBSIBAL 17.38%	SPXFCdue 11.29%	SPXFCdue 0.00%	SPXFCdue 5.78%	BNPIMAD5 15.56%	SPXFCdue 0.00%	AIPEX 12.44%	BNPIMAD5 7.88%	AIGO 7.84%	AIGO 0.00%
SPX 0.00%	BNPIMAD5 7.25%	SPX 11.75%	SPX 0.00%	BOFANFCC 6.79%	SPX 11.75%	BOFANFCC 9.18%	SPX 0.00%	BOFANFCC 0.55%	SPX 11.75%	SPX 0.00%	SPX 11.75%	AIPEX 7.50%	AIPEX 5.57%	SPX 0.00%

A single index may deliver the best or worst return in any given year. If you allocate to a single index, this presents a challenge over time.

**All hypothetical assumptions in this brochure are based on the following data:**  
 100% allocation to the Accumulator<sup>SM</sup> 7 using the 1- and 2-year strategies. All scenarios assume historical returns over a 17-year period from 12/31/2005 – 12/31/2022. Performance prior to index launch dates reflects back-tested results, which is not actual performance but is calculated by applying the index methodology to historical financial data. While the product and indices were not available for the full time period, the index components were. These hypothetical examples are for informational purposes only and are not indicative of past, nor intended to predict future performance. Rates as of October 27, 2023. **A diversified allocation within an annuity does not guarantee you will earn an interest credit in any given year.**

# Options to consider

## Choose a single crediting strategy

If you allocate your fixed indexed annuity premium to a single crediting strategy, you may miss out on opportunities for better performance from other strategies. In this hypothetical historical view, you will see how each strategy would have performed with a 100% allocation.

Index	Interest Crediting Strategy	Cap or Participation Rate	Probability of a 0% interest credit <sup>4</sup>	Average annual return
AIGO	2-Year Point-to-Point	250% par	0%	38.87%
	1-Year Point-to-Point	185% par	2%	30.63%
AIPEX	2-Year Point-to-Point	280% par	7%	15.10%
	1-Year Point-to-Point	210% par	24%	12.69%
BNPIMAD5	2-Year Point-to-Point	360% par	0%	16.46%
	1-Year Point-to-Point	255% par	13%	12.44%
BOFANFCC	2-Year Point-to-Point	230% par	22%	16.28%
	1-Year Point-to-Point	150% par	32%	12.32%
SPXCDUE	2-Year Point-to-Point	165% par	10%	14.90%
	1-Year Point-to-Point	117% par	22%	12.10%
UBSIBAL	2-Year Point-to-Point	250% par	0%	21.17%
	1-Year Point-to-Point	185% par	10%	16.92%
SPX	1-Year Point-to-Point	12.50% cap	22%	7.66%

## Allocate equally across all strategies

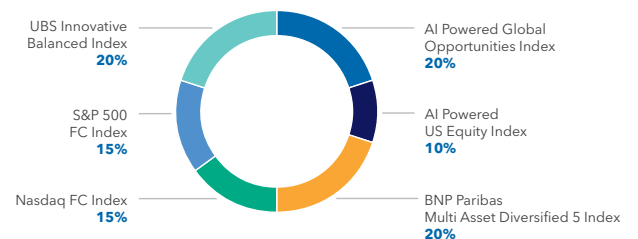
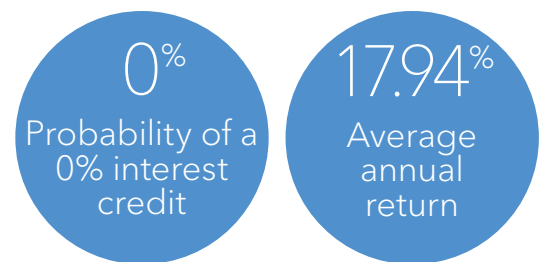
Allocating equally across all strategy options could reduce the probability of a 0% credit while increasing the potential for higher returns and positive index credits.

However, because not everyone's needs are the same and every index performs differently, an equal allocation may not be suitable for you.

## Choose a Diversified Target Blend

A Diversified Target Blend is a specific allocation developed through in-depth research and testing of the indices offered in Athene FIAs. Rather than equally allocating across all strategies, the target allocations are intended to improve risk-adjusted returns by considering how each index is constructed and how they complement each other in different economic environments.

**A diversified allocation within an annuity does not guarantee you will earn an interest credit in any given year.**



## The power of diversification in action!

The Diversified Target Blend model was built using detailed analysis to understand how the allocation target would have performed over a range of market conditions. The analysis focused on risk-adjusted returns, a measure of the level of performance at a given level of risk. Optimizing the ratio of expected return to risk (measured by volatility) is a classic investment objective. The research demonstrated that increasing the allocation to multi-asset indices, which typically provide exposure to equities, bonds, and commodities, can help improve outcomes within an FIA. This approach is complemented by maintaining meaningful exposure to equity-focused indices that may have a stronger correlation to equity market performance. 60% of the Diversified Target Blend consists of multi-asset indices, and 40% consists of equity-focused indices.

## Index strategy characteristics

While all index crediting strategies provide protection from loss due to market downturns, 1-year strategies are generally considered more conservative than 2-year strategies because the annual reset reduces your exposure to index declines. That's why 2-year strategies generally offer higher participation and are considered more aggressive than 1-year strategies.

A key part of the custom indices that make up the Diversified Target Blend is the volatility control feature. This acts like a car's shock absorber to cushion against bumps in the road. The volatility control feature tracks index volatility (the "bumps in the road"), and as bumpiness increases, the feature seeks to cushion returns by decreasing exposure to the risky asset(s) and increasing exposure to a stable asset, like cash.

The volatility control feature is designed to maintain the volatility of the index at a preset "target" level, such as 5%.

**For an allocation that best suits your needs, please reach out to your financial professional.**

Allocation Option	Average annual return
100% Allocation to the S&P 500® 1-Year Point-to-Point Index Strategy	7.66%
Equal Allocation Across Strategies	17.94%
Diversified Target Blend	19.67%

These examples clearly demonstrate the potential benefits of diversification. Each diversified allocation provides a better opportunity for higher interest credits compared to a 100% allocation to the S&P 500® strategy. And, by allocating your money across several index strategies, you're also spreading the risk by limiting your exposure to any one index – smoothing out the effects of volatile markets at any one point in time.

## Learn more

See how the power of diversification can help you reach your retirement goals. Contact your financial professional and request an illustration today!

<sup>1</sup> Under current tax law, the Internal Revenue Code already provides tax deferral to qualified money, so there is no additional tax benefit obtained by funding a qualified contract, such as an IRA, with an annuity; consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit.

<sup>2</sup> **The index is an excess return index. The returns of the index will reflect the performance of the underlying components in excess of a reference rate that could be earned on cash or a similar risk-free benchmark asset. Additionally, the performance of the index includes an embedded fee and may also include other costs such as transaction and replication costs. These costs may vary over time with market conditions. The excess return nature of index and the embedded fees and costs will all reduce index performance and the potential interest credited within the annuity contract. Because the index applies a volatility control mechanism, the range of both the positive and negative performance of the index is limited.**

<sup>3</sup> **The Index features a performance control mechanism that limits its maximum growth potential within any given month. Consumers may therefore forego part of the growth of the Index if it rises beyond this limit within a month.**

<sup>4</sup> Measured over the length of the crediting term.

### Check out these additional resources:

- AI Powered Global Opportunities Index (23708 and 23786)
- AI Powered US Equity Index (23000 and 23001)
- BNP Paribas Multi Asset Diversified 5 Index (20477 and 22140)
- Nasdaq FC Index (24000 and 24001)
- S&P 500 FC Index (23709 and 23785)
- UBS Innovative Balanced Index (23707 and 23784)

**Free Withdrawals.** This annuity allows you to withdraw a portion of the Accumulated Value each Contract Year without a Withdrawal Charge or Market Value Adjustment or any Premium Bonus Vesting Adjustment. Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½.

**Additional Withdrawal Provisions.** This annuity includes a Confinement Waiver and a Terminal Illness Waiver that permit withdrawal of up to 100% of the Accumulated Value if eligibility criteria are met. State variations apply.

**Withdrawal Charge.** A Withdrawal Charge in accordance with the rate schedule will apply to surrenders or amounts withdrawn in excess of the Free Withdrawal amount for Athene Accumulator 7 as follows: 8%, 8%, 7%, 6%, 5%, 4%, 3%. State variations apply.

**Market Value Adjustment (MVA).** An MVA is applied to the portion of a withdrawal or surrender that exceeds the Free Withdrawal amount during the Withdrawal Charge Period. The MVA may increase or decrease the amount of the Withdrawal or Cash Surrender Value of your Contract. If interest rates have increased, the MVA will be negative. If interest rates have decreased, the MVA will be positive. State variations apply.

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

Index Crediting strategies may be added or eliminated at the company's discretion. If a strategy is eliminated, its value will be reallocated to the Fixed Strategy. All strategies may not be available in all states.

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